

MINUTES OF THE PUBLIC MEETING  
OF  
NOAH WEBSTER SCHOOLS - MESA  
May 8, 2018

Held at  
Noah Webster Schools  
Corporate Conference Room  
5399 N. Pima Road, Scottsdale, AZ 85250

DIRECTORS PRESENT: RonRico Miller, BJ Pennington, Sharon Miller, John Tomasson

DIRECTORS ABSENT: None

PRESENT BY INVITATION: Vicki Dry, Secretary,

A public meeting of the Board of Directors (the "Board") of the Noah Webster Schools-Mesa, an Arizona non-profit corporation (the "Corporation" or the "School"), was held in the school's Corporate Conference Room at 5399 N. Pima Rd, Scottsdale, Arizona at 4:30 p.m. A quorum being present, and the meeting having been duly noticed and called, the meeting was called to order.

1. Call to Order

The meeting was called to order by Board President, John Tomasson.

2. Approve the Minutes of the March 19, 2018 Meeting

The minutes were reviewed by the Board. A motion was duly made by Director S. Miller and seconded by Director R. Miller to approve the minutes as presented.

The motion passed unanimously with J. Tomasson, BJ Pennington, Sharon Miller and RonRico Miller all approving.

3. Review of the 3/31/18 Financial Statements and Supporting Documents

Vicki Dry presented the Board with the internally generated 3/31/18 Financial Statements and supporting documents. Director Miller gave the Board a summary of her internal review of the statements and documentation. She indicated that due to declining enrollment we are focusing on budgets and planning through year end. Enrollment was discussed in detail. Board President Tomasson took questions from the Board and Vicki Dry and Director Miller addressed the questions. Further discussion took place

4. Review of Budget to Actual Financial Information and the Variance Discussion as of Quarter Ended 3/31/18

Vicki Dry presented the Board with the internally generated 3/31/18 Budget to Actual Report and the accompanying Variance Analysis. The Board reviewed the reports and discussed the variance analysis.

5. Review and Adopt the FY Revised #2 Annual Expenditure Budget

The second revision of the FY18 Annual Expenditure Budget was presented to the Board. There were no revisions to the 1.06 Teacher raises that were approved in a public meeting of the Board on October 23, 2017. The Board reviewed the revised budget. Discussions took place. A motion

was made by Director Tomasson to approve the Revised F18 Annual Expenditure Budget as presented. The motion was seconded by Director S. Miller.

The motion passed unanimously with J. Tomasson, BJ Pennington, Sharon Miller and RonRico Miller all approving.

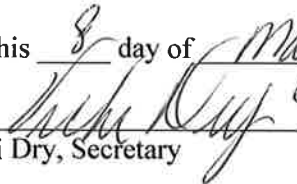
7. Announcements

The next Board meeting was set for May 22, 2018.

13. Adjournment

The meeting was adjourned at 5:50 p.m.

Dated this 8 day of May, 2018

  
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Vicki Dry, Secretary